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ANNUAL ACCOUNTS
&
AUDIT REPORT

M/S. DIVYA JYOTI AGRITECH PVT. LTD.

✦ For The Financial Year : 2021-22 ✦

Auditor: MP V & Company
Chartered Accountants
(C. A. M. K. JAIN)

201, Amit Chamber, 5-6 Jaora Compound, M.Y.H. Road, Indore, (M) 9300837969

Acknowledgement Number:722563901141022

Date of filing:14-Oct-2022

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AAACD5976F	Form Number	ITR-6
Name	DIVYA JYOTI AGRITECH PVT. LTD.	e-Filing Acknowledgement Number	722563901141022
Address	305 , UTSAV AVENUE , 12/5 , USHAGANJ,JAORA COMPOUND , INDORE , 18-Madhya Pradesh , 91-India , 452001		
Status	Private Company		
Filed u/s	139(1) Return filed on or before due date		

Taxable Income and Tax details			
Current Year business loss, if any	1		0
Total Income			16,75,200
Book Profit under MAT, where applicable	2		0
Adjusted Total Income under AMT, where applicable	3		0
Net tax payable	4		4,21,614
Interest and Fee Payable	5		43,895
Total tax, interest and Fee payable	6		4,65,509
Taxes Paid	7		4,65,509
(+)Tax Payable /(-)Refundable (6-7)	8		0
Accreted Income as per section 115TD	9		0
Additional Tax payable u/s 115TD	10		0
Interest payable u/s 115TE	11		0
Additional Tax and interest payable	12		0
Tax and interest paid	13		0
(+)Tax Payable /(-)Refundable (12-13)	14		0

This return has been digitally signed by MOHIT AIREN in the capacity of Managing Director having PAN ABXPA1053F from IP address 27.5.0.122 on 14-Oct-2022
DSC Sl. No. & Issuer 4915091 & 22206577CN=e-Mudhra Sub CA for Class 3 Organisation 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

System Generated

Barcode/QR Code



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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF DIVYA JYOTI AGRITECH PRIVATE LIMITED
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **DIVYA JYOTI AGRITECH PRIVATE LIMITED**, which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss for the year ended on that date, notes to the financial statement and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2014 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the profit / loss for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's

CODE NO.	: D21	
NAME OF ASSESSEE	: DIVYA JYOTI AGRITECH PVT. LTD.	
PAN	: AAACD5976F	
OFFICE ADDRESS	: 305, UTSAV AVENUE, 12/5, USHAGANJ, JAORA COMPOUND, INDORE, MADHYA PRADESH-452001	
STATUS	: PUB NOT INT	ASSESSMENT YEAR : 2022 - 2023
WARD NO	: ITO 2(2), IND	FINANCIAL YEAR : 2021 - 2022
D.O.I.	: 09/04/2003	
EMAIL ADDRESS	: divyajyoti502@yahoo.com	
STOCK VALUATION METHOD	: COST OR NRV (WHICH IS LESS)	
NAME OF BANK	: UNION BANK OF INDIA	
MICR CODE	: 452026012	
IFSC CODE	: UBIN0553123	
ADDRESS	: SSI BRANCH INDORE	
ACCOUNT NO.	: 531201010035160	
OPTED FOR TAXATION	: YES	
U/S 115BAA		
RETURN	: ORIGINAL (FILING DATE : 14/10/2022 & NO. : 722563901141022)	

COMPUTATION OF TOTAL INCOME

<u>PROFITS AND GAINS FROM BUSINESS AND PROFESSION</u>		1675198
PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT		9916658
ADD : DEPRECIATION DISALLOWED		2081245
		<u>11997903</u>
LESS :		
AGRICULTURAL INCOME	7911272	
ALLOWED DEPRECIATION	2411433	<u>-10322705</u>
		<u>1675198</u>
GROSS TOTAL INCOME		<u>1675198</u>
TOTAL INCOME		<u>1675198</u>
TOTAL INCOME ROUNDED OFF U/S 288A		1675200
AGRICULTURE INCOME		7911272

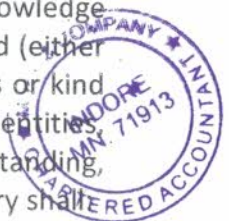
COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. 1675200 @ 22%		368544
		<u>368544</u>
ADD: SURCHARGE @ 10%		36854
		<u>405398</u>
ADD: HEALTH AND EDUCATION CESS @ 4%		16216
		<u>421614</u>
<u>LESS TAX DEDUCTED AT SOURCE</u>		
SECTION 194A: OTHER INTEREST	6865	
SECTION 194Q: SECTION 194Q	48148	
SECTION 206CR: SECTION 206CR	2216	<u>57229</u>
		<u>364385</u>
<u>ADD INTEREST PAYABLE</u>		
INTEREST U/S 234B	25501	
INTEREST U/S 234C	18394	<u>43895</u>
		<u>408280</u>
<u>LESS SELF ASSESSMENT TAX U/S 140A</u>		
STATE BANK OF INDIA - 0013283 - 05007 - 11/10/2022	408280	<u>408280</u>
TAX PAYABLE		NIL

report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.
2. As required by section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss and the dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act and rules made there under, as applicable;
 - e) On the basis of written representations received from management as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, this clause is not applicable.
 - g) Provisions of section 197 of the Act is not applicable to this company.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact on its financial position.
 - ii. The company did not have any long term contracts including derivative contracts for which there were any foreseeable losses.
 - iii. there has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv.
 - a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or



- Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- b. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
 - directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
- c. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (iv)(a) and (iv)(b) contain any material mis-statement.
- v. No Dividend is declared or paid by the company during the year.

**For M P V & COMPANY
Chartered Accountants**

ERN: 003995C



(Signature)
(M.K. Jain)

Partner

Date:06.09.2022

**Place: Indore
M.No.071913**

UDIN: 22071913AYVMFM8062

ANNEXURE A

To the Independent Auditors' Report on Financial Statements of Divya Jyoti Agritech Pvt Ltd (Referred to our report of even date)

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2022, we report that:

i. In respect of Property, Plant & Equipment

- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.
- b) According to information and explanations given to us and on the basis of our examination of the records of the company, the Property, Plant & Equipment have been physically verified during the year by the management under a regular programme of verification by rotation over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed.
- c) According to information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties forming part of the Property, Plant & Equipment are held in the name of the Company.
- d) According to information and explanations given to us and on the basis of our examination of the records of the company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- e) According to information and explanations given to us and on the basis of our examination of the records of the company, there are no proceedings initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

ii. In respect of Inventory – a) The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.

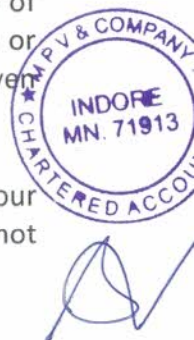
b) The company has not been sanctioned working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets; Therefore this clause is not applicable.

iii. In respect of loan granted:

According to information and explanations given to us and on the basis of our examination of the records of the company, the company has not made any investments, provided guarantee or security or granted any advance in nature of loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships or other parties except that a guarantee of Rs. 410.00 lacs plus interest has been given to HDFC bank for loan given to Chatak Agro India Pvt Ltd.

iv. In respect of compliance of section 185 and 186 of The Companies Act, 2013

According to information and explanations given to us and on the basis of our examination of the records of the company, in our opinion the company has not



advanced any loans, made investments, gave guarantees, and provided security prescribed in provisions of section 185 and 186 of the companies Act, 2013.

v. **In respect of public deposits**

In our opinion and according to the information and explanations given to us and on the basis of our examination, the Company has not accepted any deposit from the public within the meaning of the provisions of sections 73 to 76 or any relevant provisions of the Companies Act, 2013 and the rules framed there under.

vi. **In respect of Cost Records:**

According to the information and explanations given to us, the maintenance of cost records has not been specified by the central government under the section 148(1) of the Companies Act, 2013 for the business activities carried out by the company. Thus reporting under clause 3(vi) of the order is not applicable to the company.

vii. **In respect of statutory dues:**

a) According to the records of the Company, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, duty of custom, goods & service tax, cess and other statutory dues applicable to it. As per the records of the Company, as at March 31, 2022, the Company does not have any undisputed statutory dues which are outstanding for a period of more than six months from the date they became payable except ET of Rs.80115/-.

b) According to the information and explanations given to us and on the basis of examination of records of the company there is no dispute in respect of income tax or sales tax or service tax or value added tax or GST or any other cess except that one appeal is pending with income tax department for A.Y. 2017-18 for an Income tax demand of Rs. 10,37,210/-.

viii. **In respect of undisclosed Income**

In our opinion and according to the information and explanations given to us and based on our examination of the records of the company, there were no such unrecorded transaction in the books of account which were surrendered or disclosed as income during the year in tax assessments under Income Tax Act, 1961 (43 of 1961).

ix. **In respect of repayment of loan**

According to the information and explanations given to us, based on our examination of the records of the company and on the basis of overall examination of the Balance Sheet of the Company,

a) The company has not defaulted in repayment of loans or borrowing to a financial institution or bank.

b) The company has not been declared willful defaulter by any bank or financial institution.

c) In our opinion the term loan were applied for the purpose for which the loan was obtained.

d) No such short term loan funds have been utilized for long term purpose.

e) The company has not raised any fund from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

f) The company has not raised any loan during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x. **In respect of funds raised through IPO/FPO/Debt finance**

a) On the basis of overall examination of the Balance Sheet of the Company according to the information and explanations provided to us and based on our examination of the records of the company we report that monies raised by way of



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term loans were applied for the purposes for which those were raised. The Company did not raise any money by way of initial public offer or further public offer (including debt instrument).

- b) In our opinion and according to the information and explanations given to us as well as based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year under section 42 and section 62 of the Companies Act, 2013.

xi. In respect of fraud reporting

- a) According to the information and explanations given to us and based on our examination of the records of the company, no material fraud by the Company or on the Company by its officers or employees was noticed or reported during the year.
- b) According to the information and explanations given to us and based on our examination of the records of the company, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) According to the information and explanations given to us and based on our examination of the records of the company, there are no whistle blower complaints received by the Company during the year.

xii. In respect of Nidhi Company

According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.

xiii. In Respect of Transactions With Related Parties

According to the information and explanations given to us, transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. In Respect of Internal Audit System

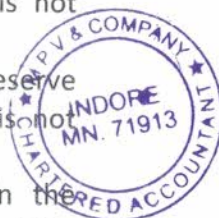
According to the information and explanations given to us and based on our examination of the records of the Company, the company has not required an internal audit system commensurate with the size and nature of its business.

xv. In respect of Non-Cash Transactions

According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order are not applicable.

xvi. In respect of compliance of section 45IA of the RBI Act, 1934

- a) The Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi)(a) of the Order is not applicable.
- b) The Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi)(b) of the Order is not applicable.
- c) The Company is not a core investment company (CIC) as defined in the regulations made by the reserve Bank of India. Accordingly clause 3(xvi)(c) of the order is not applicable.
- d) According to information and explanations given to us during the course of audit, there is no core investment company within the Group (as defined in the Core



Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. In respect of Cash losses

The company has not incurred cash losses in the current financial year and in the immediately preceding financial year.

xviii. In respect of resignation of statutory auditors

There has been no resignation of the statutory auditors during the year.

xix. In respect of any material uncertainty to meet liability

In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which cause us to believe that any material uncertainty exists as on the date of the audit report that the company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. In Respect of Unspent Amount Under Section 135(5) of The Companies Act, 2013

- a. In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, there was no such unspent amount to be transferred to fund specified in Schedule VII to the Companies Act. Accordingly, paragraphs 3(xx)(a) of the Order are not applicable.
- b. The Company does not have ongoing projects under section 135 of the Companies Act. Accordingly, paragraphs 3(xx)(b) of the Order are not applicable.

**For M P V & COMPANY
Chartered Accountants**

FRN: 003995C



(M.K. Jain)

Partner

Date:06.09.2022

Place: Indore

M.No.071913

UDIN: 22071913AYVMFM8062

Particulars		Note No.	As at 31 March, 2022	As at 31 March, 2021
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3	4,250,000.00	4,250,000.00
	(b) Reserves and surplus	4	69,301,318.00	59,467,597.00
	(c) Money received against share warrants		-	-
2	Share application money pending allotment		-	-
3	Non-current liabilities			
	(a) Long-term borrowings	5	4,212,689.00	5,988,653.00
	(b) Deferred tax liabilities (net)		-	-
	(c) Other long-term liabilities		-	-
	(d) Long-term provisions		-	-
4	Current liabilities			
	(a) Short-term borrowings	6	60,230,123.00	46,173,655.00
	(b) Trade payables	7	50,321,862.00	26,859,048.00
	(c) Other current liabilities	8	7,371,907.00	2,326,269.00
	(d) Short-term provisions	9	330,290.00	314,191.00
	TOTAL		196,018,189.00	145,379,413.00
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	10	26,256,711.00	27,602,253.00
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(v) Fixed assets held for sale		-	-
	(b) Non-current investments		-	-
	(c) Deferred tax assets (net)	23	1,385,749.00	1,047,076.00
	(d) Long-term loans and advances		-	-
	(e) Other non-current assets		-	-
2	Current assets			
	(a) Current investments		-	-
	(b) Inventories	11	52,440,866.00	22,952,468.00
	(c) Trade receivables	12	51,585,924.00	71,406,615.00
	(d) Cash and cash equivalents	13	117,478.00	3,556,336.00
	(e) Short-Term loans and advances	14	64,231,461.00	18,814,665.00
	(f) Other current assets		-	-
	TOTAL		196,018,189.00	145,379,413.00
	See accompanying notes forming part of the financial statements		-	-

In terms of our report attached.

For M P V & Company
Chartered Accountants
FRN : 003995C

(Mahendra Kumar Jain)
Partner
M.No. 071913

Place : Indore
Date : 06.09.2022



For and on behalf of the Board of Directors

For Divya Jyoti Agritech Pvt. Ltd. For Divya Jyoti Agritech Pvt. Ltd.

Mohit Airen
Director
DIN:00326470

Place : Indore
Date : 06.09.2022

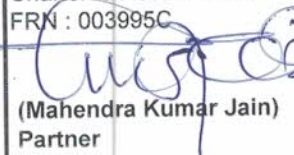

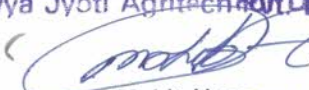

Alok Gupta
Director
DIN:00321894

Director

M/S. DIVYA JYOTI AGRITECH PVT. LTD.

Statement of Profit and Loss for the year ended 31 March, 2022

CIN:U24211MP2003PTC015719

Particulars		Note No.	For the year ended 31 March, 2022	For the year ended 31 March, 2022
A	CONTINUING OPERATIONS			
1	Revenue from operations (gross)	15	93,909,001.00	135,742,360.00
2	Other income	16	7,987,467.00	4,652,182.00
3	Total revenue (1+2)		101,896,468.00	140,394,542.00
4	Expenses			
	(a) Cost of materials consumed	17.a	14,419,381.00	13,177,942.00
	(b) Purchases of stock-in-trade	17.b	73,651,741.00	56,775,191.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	17.c	-31,713,044.00	33,490,080.00
	(d) Employee benefits expense	18	4,875,491.00	4,624,064.00
	(e) Finance costs	19	4,757,874.00	7,054,986.00
	(f) Depreciation and amortisation expense	10	2,081,245.00	2,407,429.00
	(g) Other expenses	20	23,907,122.00	16,592,264.00
	Total expenses		91,979,810.00	134,121,956.00
5	Profit / (Loss) before exceptional and extraordinary items and		9,916,658.00	6,272,586.00
6	Exceptional items		-	-
7	Profit / (Loss) before extraordinary items and tax (5 ± 6)		9,916,658.00	6,272,586.00
8	Extraordinary items		-	-
9	Profit / (Loss) before tax (7 ± 8)		9,916,658.00	6,272,586.00
10	Tax expenses:			
	(a) Current tax expense for current year		421,610.00	346,430.00
	(b) (Less): MAT credit (where applicable)		-	-
	(c) Current tax expense relating to prior years		-	-
	(d) Net current tax expense		421,610.00	346,430.00
	(e) Deferred tax	23	-338,673.00	61,531.00
			82,937.00	407,961.00
11	Profit / (Loss) from continuing operations (9 ± 10)		9,833,721.00	5,864,625.00
12	Profit / (Loss) for the year		9,833,721.00	5,864,625.00
15.i	Earnings per share (of ₹ 10/- each):			
	(a) Basic	22.a	23.14	13.80
	(b) Diluted	22.b	23.14	13.80
	See accompanying notes forming part of the financial statements			
In terms of our report attached. For M P V & Company Chartered Accountants FRN : 003995C  (Mahendra Kumar Jain) Partner M.No. 071913 		For and on behalf of the Board of Directors For Divya Jyoti Agritech Pvt. Ltd.   Mohit Airen, Director DIN:00326470 Alok Gupta, Director DIN:00321894 Place : Indore Date : 06.09.2022		

DIVYA JYOTI AGRITECH PRIVATE LIMITED**Statement of Cash Flows as on 31.03.2022**

PARTICULARS	2021-22	2020-21
Cash flows from operating activities		
Profit before taxation	9,916,658.00	6,272,586.00
Adjustments for:		
Depreciation	2,081,245.00	2,407,429.00
Interest expense	4,757,874.00	7,054,986.00
Net Balance	16,755,777.00	15,735,001.00
Working capital changes:		
(Increase) / Decrease in trade and other receivables	19,820,691.00	24,826,454.00
(Increase) / Decrease in inventories	-29,488,398.00	33,761,776.00
(Increase) / Decrease in Short Term Loans & Advances	-45,416,796.00	-5,538,759.00
Increase / (Decrease) in Short Term Borrowing	14,056,468.00	-14,990,714.00
Increase / (Decrease) in Other Current Liabilities	5,045,638.00	114,579.00
Increase / (Decrease) in Short term Provisions	16,099.00	-205,099.00
Increase / (Decrease) in trade payables	23,462,814.00	-43,230,690.00
Cash generated from operations	4,252,293.00	10,472,548.00
Interest paid	-	-
Current Year Tax Provisions	421,610.00	346,430.00
Dividends paid	-	-
Net cash from operating activities	3,830,683.00	10,126,118.00
Cash flows from investing activities		
Long Term Loans & Advances	-	-
Non Current Investment	-	-
Purchase of property, plant and equipment	735,703.00	410,144.00
Investment income	-	-
Net cash used in investing activities	735,703.00	410,144.00
Cash flows from financing activities		
Proceeds from issue of share capital	-	-912,500.00
Proceeds from Share Premium	-	-
Share Forefieted Reserve	-	912,500.00
Long-term borrowings	-1,775,964.00	575,817.00
Other Long Term Borrowings	-	-
Interest Expenses	-4,757,874.00	-7,054,986.00
Net cash used in financing activities	-6,533,838.00	-6,479,169.00
Net increase in cash and cash equivalents	-3,438,858.00	3,236,805.00
Cash and cash equivalents at beginning of period	3,556,336.00	319,531.00
Cash and cash equivalents at end of period	117,478.00	3,556,336.00

For Divya Jyoti Agritech Pvt. Ltd.

For Divya Jyoti Agritech Pvt. Ltd.



Director

Director

Director

For Divya Jyoti Agritech Pvt. Ltd.


For M P V & Company
Chartered Accountants


(M.K. Jain)

Partner

M.No. 415500

M/S. DIVYA JYOTI AGRITECH PVT. LTD.
Notes forming part of the financial statements

Note	Particulars
1	<p>Corporate information The Company was incorporated in earlier year on dated 09.04.2003. It is engaged in carrying on the business of Manufacturing and Trading of Fertilisers Products, Running of warehouse and seed processing activities and agricultural activities.</p>
2	<p>Significant accounting policies (Illustrative)</p>
2.1	<p>Basis of accounting and preparation of financial statements The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.</p>
2.2	<p>Use of estimates The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.</p>
2.3	<p>Inventories Inventories are valued at the lower of cost (on FIFO / weighted average basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges.</p>
2.4	<p>Cash and cash equivalents (for purposes of Cash Flow Statement) Cash comprises cash on hand .</p>
2.5	<p>Cash flow statement Not Applicable</p>
2.6	<p>Depreciation and amortisation Depreciation has been provided on the Written Down Method as per the rates prescribed in Schedule II to the Companies Act, 2013.</p>
2.7	<p>Revenue recognition <u>Sale of goods</u> Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. <u>Income from services</u> Warehousing income is booked on the basis of occupied space and time factor.</p>
2.8	<p>Other income Other income includes Agricultural Income, Discount, interest on fds etc.</p>
2.9	<p>Tangible fixed assets Fixed Assets are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Subsequent expenditures related to an item of fixed assets are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. Items of fixed assets that have been retired from active use and are held for disposal are stated at the lower of their book value and net realisable value and are shown separately in the financial statements under other Current Assets. Any expected loss is recognized immediately in the profit and loss account. Losses arising from the retirement of, and gains or losses arising from disposal of fixed assets which are carried at cost are recognised in the profit and loss account. Depreciation is provided on the written down method as per the rates prescribed under Schedule II of the Companies Act, 2013.</p>

for Divya Jyoti Agritech Pvt. Ltd. for Divya Jyoti Agritech Pvt. Ltd.



Director





Notes forming part of the financial statements

Note 2 Significant accounting policies (contd.)

Note	Particulars
2.10	Intangible assets Intangible assets are stated at cost of acquisition less accumulated amortisation and accumulated impairment loss, if any. Amortisation is provided on the straight line method.
2.11	Foreign currency transactions and translations Nil
2.12	Government grants, subsidies and export incentives Nil
2.13	Investments Investment are shown at cost.
2.14	Employee benefits : Employees benefit comprises salary & wages, Bonus to staff, staff welfare expenses and Directors remuneration. No consideration is given for Gratuity provision, providend fund and ESIC.
2.15	Employee share based payments Nil
2.16	Borrowing costs: Borrowing cost are attributable to the acquisition / construction of qualifying assets and capitalised as part of such assets. A qualifying assets is an assets that requires a substantial period of time to get ready for its intended use. All other borrowing cost are recognised as an expense in the year in which they are incurred.
2.17	Segment reporting To be stated A) Manufacturing T/o of Rs. 4,89,39,931/- and Trading T/o of Rs. 4,49,69,070/-.
2.18	Leases Nil
2.19	Earnings per share Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.
2.20	Taxes on income Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Current tax relating to items directly recognised in equity are recognised in equity and not in the Statement of Profit and Loss.
2.21	Provisions and Contingent Liabilities : Provisions involving substantial degree of estimation in measurement are recognized when there is a premanent obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes.

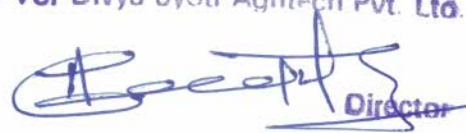
For Divya Jyoti Agritech Pvt. Ltd.



Director




For Divya Jyoti Agritech Pvt. Ltd.



Director

M/S. DIVYA JYOTI AGRITECH PVT. LTD.
Notes forming part of the financial statements

Note 3 Share capital

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares		Number of shares	
(a) Authorised Equity shares of ₹ 10/- each with voting rights	640,000.00	6,400,000.00	640,000.00	6,400,000.00
(b) Issued # Equity shares of ₹ 10/- each with voting rights	425,000.00	4,250,000.00	425,000.00	4,250,000.00
(c) Subscribed and fully paid up Equity shares of ₹ 10/- each with voting rights	425,000.00	4,250,000.00	425,000.00	4,250,000.00
Total	425,000.00	4,250,000.00	425,000.00	4,250,000.00

Note 3 Share capital (contd.)

Particulars					
Notes:					
(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period.					
Particulars	Opening Balance	Fresh issue	Shares Forfeit	Other changes (give details)	Closing Balance
Equity shares with voting rights					
Year ended 31 March, 2022					
- Number of shares	425,000.00	-	-	-	425,000.00
- Amount (₹)	4,250,000.00	-	-	-	4,250,000.00
Year ended 31 March, 2021					
- Number of shares	607,500.00	-	182,500.00	-	425,000.00
- Amount (₹)	5,162,500.00	-	912,500.00	-	4,250,000.00

Note 3 Share capital (contd.)

Particulars					
(iv) Details of shares held by each shareholder holding more than 5% shares:					
Class of shares / Name of shareholder	As at 31 March, 2022		As at 31 March, 2021		% of change in shares holding
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares	
Equity shares with voting rights					
1. Alok Gupta	61,065.00	14.37	61,065.00	14.37	-
2. Mohit Airen	61,065.00	14.37	61,065.00	14.37	-
3. Divya Shakti Fertilizers and Chemicals Pvt Ltd	302,870.00	71.26	302,870.00	71.26	-
TOTAL	425,000.00	100.00	425,000.00	100.00	-

Note 3 Share capital (contd.)

Particulars					
Details of Promoters Shareholding:					
Class of shares / Name of shareholder	As at 31 March, 2022		As at 31 March, 2021		% of change in shares holding
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares	
Equity shares with voting rights					
1. Alok Gupta	61,065.00	14.37	61,065.00	14.37	-
2. Mohit Airen	61,065.00	14.37	61,065.00	14.37	-
3. Divya Shakti Fertilizers and Chemicals Pvt Ltd	302,870.00	71.26	302,870.00	71.26	-
TOTAL	425,000.00	100.00	425,000.00	100.00	-



M/S. DIVYA JYOTI AGRITECH PVT. LTD.
Notes forming part of the financial statements

Note 4 Reserves and surplus

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Securities premium account		
Opening balance	13,662,500.00	13,662,500.00
Add : Premium on shares issued during the year	-	-
Less : Utilised during the year	-	-
Closing balance	13,662,500.00	13,662,500.00
(b) Capital Subsidy		
Opening balance	2,500,000.00	2,500,000.00
Add : Capital Subsidy Recived during the year	-	-
Less : Utilised during the year	-	-
Closing balance	2,500,000.00	2,500,000.00
(c) Capital Reserve		
Advance against sale of Property forfeited	2,500,000.00	2,500,000.00
(c) Share Forfeited Reserve		
Opening balance	1,487,500.00	575,000.00
Add : Share forefieted during the year	-	912,500.00
Closing Balance	1,487,500.00	1,487,500.00
(e) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	39,317,597.00	33,452,972.00
Add: Profit / (Loss) for the year	9,833,721.00	5,864,625.00
Amounts transferred from:		
General reserve	-	-
Other reserves (give details)	-	-
Closing balance	49,151,318.00	39,317,597.00
Total	69,301,318.00	59,467,597.00



Note 5 Long-term borrowings

Particulars	As at 31 March,	As at 31 March,
	2022	2021
<u>Secured</u>		
Bank of Baroda Car Loan Repayable by Monthly Installment	121,507.00	281,507.00
HDFC Bank Car Loan Repayable by Monthly Installment	148,919.00	355,571.00
<u>Unsecured</u>		
From Directors & Relatives Repayable by monthly installment	3,942,263.00	5,351,575.00
Total	4,212,689.00	5,988,653.00



M/S. DIVYA JYOTI AGRITECH PVT. LTD.
Notes forming part of the financial statements

Note 6 Short-term borrowings

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Loans repayable on demand		
From banks		
Secured		
Cash Credit Overdraft Limit from Union Bank of India (for Organic manure and prom Business) Secured by Mortgage of office flat situated at 305, Utsav Avenue, Joara Compound, Indore, Warehouse situated at Village Jamli and properties of associated Company & Directors personal guarantee.	-	45,836,239.00
Overdraft Limit from HDFC Bank Ltd (for Organic manure and prom Business) Secured by Mortgage of office flat situated at 305, Utsav Avenue, Joara Compound, Indore, Warehouse situated at Village Jamli and properties of associated Company & Directors personal guarantee.	40,509,090.00	
Pledge Limit from Axis Bank for seeds business (Secured by pledge of Seeds)	19,354,381.00	
Current Maturities of long term debt		
Bank of Baroda Car Loan	160,000.00	149,237.00
HDFC Bank Car Loan	206,652.00	188,179.00
Total	60,230,123.00	46,173,655.00

Note 7 Trade payables

Particulars	As at 31 March, 2022	As at 31 March, 2021
Trade payables:		
Less than One Year	42,342,271.00	19,911,839.00
Between 1 Year - 2 Year	7,979,591.00	6,947,209.00
Between 2 Year - 3 Year	-	-
More than 3 Year	-	-
Total	50,321,862.00	26,859,048.00

Note 8 Other current liabilities

Particulars	As at 31 March, 2022	As at 31 March, 2021
Other payables		
Advance from Customers	5,515,710.00	1,001,911.00
Creditors for Expenses	1,526,850.00	1,053,466.00
Godown Rent (Security Deposit)	97,500.00	97,500.00
TDS Payable	69,341.00	7,444.00
TCS Payable	2,391.00	5,833.00
Entry Tax Payable	80,115.00	80,115.00
Audit Fees Payable	80,000.00	80,000.00
Total	7,371,907.00	2,326,269.00

Note 9 Short-term provisions

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Provision - Others:		
(i) Provision for tax	330,290.00	314,191.00
Total	330,290.00	314,191.00



FIXED ASSETS

Block of Assets / Asset Group	Gross Block				Depreciation				Net Block	
	01/04/2021	Additions	Sale/Adj.	31/03/2022	01/04/2021	For the Year	Sale/Adj.	31/03/2022	31/03/2022	31/03/2021
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
NON-DEPRECIABLE ASSETS										
LAND	1,14,01,061.00	0.00	0.00	1,14,01,061.00	0.00	0.00	0.00	0.00	1,14,01,061.00	1,14,01,061.00
TANGIBLE ASSETS										
BUILDINGS	2,73,12,467.00	4,00,000.00	0.00	2,77,12,467.00	1,44,52,893.00	12,54,929.00	0.00	0.00	1,20,04,645.00	1,28,59,574.00
COMPUTERS AND DATA PROCESSING UNITS										
COMPUTER	75,398.00	34,703.00	0.00	1,10,101.00	54,796.00	14,897.00	0.00	0.00	69,693.00	20,602.00
COMPUTER	3,15,296.00	0.00	0.00	3,15,296.00	1,28,609.00	1,17,911.00	0.00	0.00	2,46,520.00	1,86,687.00
COMPUTER AND SOFTWARE	6,52,155.00	0.00	0.00	6,52,155.00	6,06,666.03	7,291.00	0.00	0.00	6,13,957.03	45,488.97
Total (Block)	10,42,849.00	34,703.00	0.00	10,77,552.00	7,90,071.03	1,40,099.00	0.00	0.00	9,30,170.03	2,52,777.97
ELECTRICAL INSTALLATIONS AND EQUIPMENT										
ELECTRIC EQUIPMENT	4,35,285.00	0.00	0.00	4,35,285.00	2,80,039.40	37,840.00	0.00	0.00	3,17,879.40	1,55,245.60
OFFICE EQUIPMENT	1,97,167.00	0.00	0.00	1,97,167.00	1,02,963.00	24,390.00	0.00	0.00	1,27,353.00	94,204.00
OFFICE EQUIPMENTS	46,252.00	0.00	0.00	46,252.00	43,823.68	60.00	0.00	0.00	43,883.68	2,428.32
Total (Block)	6,78,704.00	0.00	0.00	6,78,704.00	4,26,826.08	62,290.00	0.00	0.00	4,89,116.08	2,51,877.92
FURNITURE AND FITTINGS										
FURNITURE AND FITTINGS	5,50,045.00	0.00	0.00	5,50,045.00	5,22,542.00	0.00	0.00	0.00	5,22,542.00	27,503.00
MOTOR VEHICLES										
CAR CRETA	16,18,643.00	0.00	0.00	16,18,643.00	14,04,301.00	66,939.00	0.00	0.00	14,71,240.00	2,14,342.00
MOTOR CYCLE	1,33,815.00	0.00	0.00	1,33,815.00	1,23,434.86	1,658.00	0.00	0.00	1,25,092.86	10,380.14
MOTOR VEHICLE	23,50,760.00	0.00	0.00	23,50,760.00	22,22,327.00	0.00	0.00	0.00	22,22,327.00	1,28,433.00
VEHICLE	18,47,412.00	0.00	0.00	18,47,412.00	10,82,217.00	2,38,970.00	0.00	0.00	13,21,187.00	7,65,195.00
Total (Block)	59,50,630.00	0.00	0.00	59,50,630.00	48,32,279.86	3,07,567.00	0.00	0.00	51,39,846.86	11,18,350.14
PLANT AND MACHINERY										
PLANT AND MACHINERY	82,17,227.00	3,01,000.00	0.00	85,18,227.00	65,26,118.49	3,16,360.00	0.00	0.00	68,42,478.49	16,91,108.51
Total (Tangible Assets)	4,37,51,922.00	7,35,703.00	0.00	4,44,87,625.00	2,75,50,730.40	20,81,245.00	0.00	0.00	2,96,31,975.40	1,62,01,191.54
Grand Total	5,51,52,983.00	7,35,703.00	0.00	5,58,88,686.00	2,75,50,730.40	20,81,245.00	0.00	0.00	2,96,31,975.40	2,76,02,252.54



(Handwritten signature)

NOTE - 10

M/S. DIVYA JYOTI AGRITECH PVT. LTD.
Notes forming part of the financial statements

Note 11 Inventories
(At lower of cost and net realisable value)

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Raw materials		
Biodegradable waste	75,561.00	52,734.00
Packing Material	1,263,977.00	3,511,450.00
(b) Work-in-progress	-	-
Goods-in-transit		
(c) Finished goods (other than those acquired for trading)		
Organic Fertilizers	1,397,583.00	7,188,576.00
(d) Stock-in-trade (acquired for trading)		
Organic Manure	-	-
Seeds	49,703,745.00	12,199,708.00
Total	52,440,866.00	22,952,468.00

Note 12 Trade receivables (Unsecured Considered Good)

Particulars	As at 31 March, 2022	As at 31 March, 2021
Debtors Lessthan 6 months	14,920,434.00	29,658,466.00
Debtors 6 Months - 1 Year	19,296,742.00	36,611,456.00
Debtors 1 Year - 2 Year	12,232,055.00	5,136,693.00
Debtors 2 Year - 3 Year	5,136,693.00	
Debtors morethan 3 Year	-	
Total	51,585,924.00	71,406,615.00



Note 13 Cash and cash equivalents

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Cash on hand	78,750.00	299,312.00
(b) Cheques, drafts on hand	-	-
(c) Balances with banks		
(i) In Union Bank of India OD A/c	-	319,924.00
(ii) In Union Bank of India	-	2,757,451.00
(iii) In Yes Bank - 3911	38,728.00	38,728.00
(iv) In ICICI Bank OD A/c	-	52,645.00
(v) In HDFC Bank C/a	-	21,000.00
(vi) In Kotak Mahindra C/a - 33856	-	67,276.00
Total	117,478.00	3,556,336.00
Of the above, the balances that meet the definition of Cash and cash equivalents as per AS 3.		

Note 14 Short-term loans and advances (Unsecured)

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Security deposits		
Unsecured, considered good		
Deposit with MARKFED, Bhopal	7,413,447.00	8,006,900.00
Deposit with HDFC	2,061,782.00	-
Deposit with MPEB	9,350.00	9,350.00
Deposit with MPEB (Warehouse)	40,000.00	40,000.00
Deposit with Sales Tax Department	5,000.00	5,000.00
Deposit with National Seeds Corp. Ltd	300,000.00	300,000.00
Deposit with Airtel	500.00	500.00
Deposit against Tender	1,500,000.00	700,000.00
(b) Others (specify nature)		
Advance to Suppliers	51,085,936.00	5,747,484.00
Advance for Expenses	324,500.00	1,658,400.00
Prepaid Insurance	94,314.00	171,885.00
IT Deposit against Appeal	497,100.00	497,100.00
GST Receivables	305,589.00	857,060.00
GST TDS Receivable	534,975.00	462,547.00
TDS Receivable	52,302.00	-
TCS Receivable	6,666.00	2,711.00
VAT Receivable	-	355,728.00
Total	64,231,461.00	18,814,665.00



Note 15 Revenue from operations

		Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	(a)	Sale of products	93,909,001.00	135,742,360.00
	(b)	Sale of services	-	-
	(c)	Other operating revenues	-	-
	(d)	Less: Excise duty	-	-
		Total	93,909,001.00	135,742,360.00

Note	Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
(i)	Sale of products comprises		
	<u>Manufactured goods</u>		
	Own Manufactured Fertilisers	48,939,931.00	51,935,893.00
	Total - Sale of manufactured goods	48,939,931.00	51,935,893.00
	<u>Traded goods</u>		
	Seeds	38,274,070.00	61,367,112.00
	Others	6,695,000.00	22,439,355.00
	Total - Sale of traded goods	44,969,070.00	83,806,467.00
	Total - Sale of products	93,909,001.00	135,742,360.00
(ii)	Sale of services comprises	-	-
	Total - Sale of services	-	-
(iii)	Other operating revenues # comprise:		
	Sale of scrap	-	-
	Duty drawback and other export incentives	-	-
	Others (specify nature)	-	-
	Total - Other operating revenues	-	-

Note 16 Other income

		Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
(a)	Agriculture Income	8778452.00	7,911,272.00	4,651,632.00
	Less: Agriculture Expenses	<u>867180.00</u>		
(b)	Bag Lost		4,605.00	550.00
(c)	Round off		53.00	-
(d)	Discount Received		2,890.00	-
(e)	Interest On Fdr		68,647.00	-
	Total		7,987,467.00	4,652,182.00



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M/S. DIVYA JYOTI AGRITECH PVT. LTD.
Notes forming part of the financial statements

Note 17.a Cost of materials consumed

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Opening stock	3,564,184.00	3,835,880.00
Add: Purchases	12,194,735.00	12,906,246.00
Less: Closing stock	1,339,538.00	3,564,184.00
Cost of material consumed	14,419,381.00	13,177,942.00
Material consumed comprises: Raw material	14,419,381.00	13,177,942.00
Total	14,419,381.00	13,177,942.00

Note 17.b Purchase of traded goods

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Traded good Fertilizers	6,115,518.00	18,747,725.00
Traded good Seeds	67,536,223.00	38,027,466.00
Total	73,651,741.00	56,775,191.00

Note 17.c Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
<u>Inventories at the end of the year:</u>		
Finished goods	1,397,583.00	7,188,576.00
Work-in-progress	-	-
Stock-in-trade	49,703,745.00	12,199,708.00
	51,101,328.00	19,388,284.00
<u>Inventories at the beginning of the year:</u>		
Finished goods	7,188,576.00	29,664,390.00
Work-in-progress	-	-
Stock-in-trade	12,199,708.00	23,213,974.00
	19,388,284.00	52,878,364.00
Net (increase) / decrease	(31,713,044.00)	33,490,080.00



M/S. DIVYA JYOTI AGRITECH PVT. LTD.
Notes forming part of the financial statements

Note 18 Employee benefits expense

Particulars	For the year ended	For the year ended
	31 March, 2022	31 March, 2021
Salaries and wages	4,664,491.00	4,216,314.00
Bonus to Staff	211,000.00	207,750.00
Directors Remunration	-	200,000.00
Total	4,875,491.00	4,624,064.00

Note 19 Finance costs

Particulars	For the year ended	For the year ended
	31 March, 2022	31 March, 2021
(a) Interest expense on:		
Interest on Bank O.D., CC and Pledge Limit	4,212,590.00	6,598,715.00
Interest on Unsecured Loan	545,239.00	452,904.00
Interest on Duties & Taxes	45.00	3,367.00
Total	4,757,874.00	7,054,986.00



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M/S. DIVYA JYOTI AGRITECH PVT. LTD.
Notes forming part of the financial statements

Note 20 Other expenses

Particulars	For the year ended 31	For the year ended
	March, 2022	31 March, 2021
<u>Operating Expenses</u>		
Repairs & Maintenance to Plant & Machinery	2,288,516.00	314,785.00
Electricity Expenses(Warehouse)	203,421.00	192,927.00
JCB Machine Rent	-	610,658.00
Job Work charges paid for Prom Production	12,083,250.00	8,539,500.00
Cost Management Charges	83,333.00	
Diversioin Tax jamli	32,375.00	
<u>Administrative Expenses</u>		
Audit Fees	90,000.00	75,000.00
Bank Commission & Charges	16,150.00	569,094.00
Computer Maintainence	21,905.00	
Forecloser Charges	-	186,180.00
Freight & Cartage	7,639.00	6,300.00
Insurance Expenses	1,249,469.00	1,116,905.00
Inspection Fee	720.00	
Internate Connection Charges	13,252.00	12,203.00
Late Fee on Taxes	2,350.00	950.00
Legal & Professional Expenses	466,502.00	26,000.00
Licence Fees	45,000.00	55,025.00
Limit Renewal Charges	-	562,948.00
Loading & Unloading Charges	117,024.00	97,695.00
Maintainance of Vehicle	79,420.00	32,843.00
Misc. Expenses	-	1,925.00
Office Expenses	53,291.00	42,735.00
Loan Processing Fee	260,000.00	
Profesional Tax	-	5,000.00
Property Tax	17,985.00	-
Rate Difference	55,950.00	-
Registration Fee Soyabeen Programming	912,108.00	951,350.00
Rent	18,037.00	17,136.00
ROC Charges	5,655.00	500.00
Stationery & Printing	12,506.00	39,975.00
Telephone Expenses	18,020.00	20,456.00
Tender & Procurement Exp.	21,770.00	21,180.00
Tour & Travelling Exp.	159,686.00	47,705.00
VAT & Entry Tax Balance W/off	355,728.00	2,899.00
<u>Selling & Distribution Expenses</u>		
Advertising Expenses	252,535.00	165,100.00
Commission Expenses	1,056,935.00	269,890.00
Freight Outwards	3,775,490.00	2,577,850.00
Sales Promotion Exp	5,000.00	-
Discount Expenses	126,100.00	29,550.00
Total	23,907,122.00	16,592,264.00



Note 21 Disclosures under Accounting Standards

Note	Particulars				
21	Related party transactions				
21.a	Details of related parties:				
	Description of relationship	Names of related parties			
	Key Management Personnel (KMP)	Alok Gupta, Mohit Airen			
	Relatives of KMP	Chatak Agro (I) Pvt Ltd, Balaji Phosphates Pvt Ltd, Divyashakti Foods Pvt Ltd, Electronic Farming Solution Ass. Pvt Ltd, (Same Promoters & Directors), Highyield Agritech Corporation			
	Note: Related parties have been identified by the Management.				
	Details of related party transactions during the year ended 31 March, 2022 and balances outstanding as at 31 March, 2022				
21.b	Name of Related Parties	Nature of Payment			
			Purchase	Sales	
	Transactions for the current year of	Nature of Trans.			
	Related Parties				
	Chatak Agro (I) Pvt Ltd	Jobwork/Sales	12,083,250.00	-	
	Balaji Phosphats Pvt Ltd	Purchase/Sales	-	255,000.00	
	Electronic Farming Solution Ass. Pvt Ltd	Purchase/Sales	-	180,640.00	
	Divyajyoti Organic Farm & Food	Purchase/Sales	-	810,150.00	
	Highyield Agritech Corporation	Purchase/Sales	-	7,029,050.00	
	Alok Gupta HUF	Purchase	1,086,800.00	-	
	Mohit Airen HUF	Purchase	1,085,550.00	-	
	Highyield Agritech Corporation	Advance Given for supp of goods	47,900,000.00		
	Outstanding Balance				Clo. Balance
	Chatak Agro (I) Pvt Ltd	Sundry Creditors			1,012,121.00
	Balaji Phosphats Pvt Ltd	Sundry Debtors			300,900.00
	Electronic Farming Solution Ass. Pvt Ltd	Sundry Debtors			31,500.00
	Highyield Agritech Corporation	Sundry Debtors			17,693,699.00
	Divyajyoti Organic Farm & Foods	Sundry Debtors			-
	Divyajyoti Agro Inputs & Research Center	Advance for Supp of Services			576,400.00
	Highyield Agritech Corporation	Advance for Supp of Goods			47,900,000.00
	Alok Gupta HUF	Sundry Creditors			1,379,300.00
	Mohit Airen HUF	Sundry Creditors			1,387,550.00



Note 22 Disclosures under Accounting Standards

Note	Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
22	Earnings per share		
22.a	Basic		
	Net profit / (loss) for the year from continuing operations	9,833,721.00	5,864,625.00
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	9,833,721.00	5,864,625.00
	Weighted average number of equity shares	425,000.00	425,000.00
	Par value per share	10.00	10.00
	Earnings per share from continuing operations - Basic	23.14	13.80
22.b	Diluted		
	The diluted earnings per share has been computed by dividing the Net Profit After Tax available for Equity Shareholders by the weighted average number of equity shares, after giving dilutive effect of the outstanding Warrants, Stock Options and Convertible bonds for the respective periods. Since, the effect of the conversion of Preference shares was anti-dilutive, it has been ignored.		
	Net profit / (loss) for the year from continuing operations	9,833,721.00	5,864,625.00
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year attributable to the equity shareholders from continuing operations	9,833,721.00	5,864,625.00
	Add: Interest expense and exchange fluctuation on convertible bonds (net)	-	-
	Profit / (loss) attributable to equity shareholders from continuing operations (on dilution)	9,833,721.00	5,864,625.00
	Weighted average number of equity shares for Basic EPS	425,000.00	425,000.00
	Add: Effect of warrants, ESOPs and Convertible bonds which are dilutive	-	-
	Weighted average number of equity shares - for diluted EPS	425,000.00	425,000.00
	Par value per share	10.00	10.00
	Earnings per share, from continuing operations - Diluted	23.14	13.80



DIVYA JYOTI AGRITECH PVT LTD

ANNEXURE - III

ASSESSMENT YEAR 2022-22

ACCOUNTING RATIOS:

1. GROSS PROFIT / TURN OVER RATIO

Gross Turnover		93,909,001.00
Less : Cost of Sales	56,358,078.00	
Direct Expenses	23,452,268.00	79,810,346.00
Gross Profit		14,098,655.00
Ratio		15.01%

2. NET PROFIT/ TURNOVER RATIO

NET PROFIT x 100/ TURNOVER		
Net Profit		9,916,658.00
Turnover		93,909,001.00
Ratio		10.56%

3. STOCK IN TRADE / TURNOVER RATIO

Opening Stock	22,952,468.00	
Closing Stock	52,440,866.00	
Avg. Stock	37,696,667.00	
		2.49 times

4. MATERIAL CONSUMED / FINISHED GOODS RATIO

Production	3,998.00	
Mat. Consumption	4,250.00	106.30



DIVYA JYOTI AGRITECH PVT. LTD.
SCHEDULE FORMING PART OF THE ACCOUNTS AS AT 31.03.2022

SCHEDULE: 1

NOTES ON ACCOUNTS:-

Content of Accounting Standard issued by The Institute of Chartered Accountants of India.

I. ACCOUNTING STANDARD 1:- DISCLOSURE OF ACCOUNTING POLICIES

Significant Accounting Policies and Notes on Accounts:

A] SIGNIFICANT ACCOUNTING POLICIES

1. System of Accounting

The company follows mercantile system of accounting and recognizes income and expenditure on accrual basis. The accounts are prepared on historical cost basis, as a going concern, and are consistent with generally accepted accounting principles

2. Fixed Assets

Fixed Assets are stated at cost less depreciation.

3. Depreciation

Depreciation on fixed assets has been provided for under Written down value method at the rates prescribed in schedule II of the companies Act, 2013 on prorata basis.

4. Inventories

- I) FINISHED GOODS:-Inventory of Finished Goods are valued at cost or Net realizable value, whichever is lower.
II) RAW MATERIAL:-Inventory of Raw material is valued at cost or Net realizable value, whichever is lower.

5. Investment

Long term investment is carried at cost. However, at the end of the year there is no investment.

6. Retirement benefits

The provision of provident fund is not applicable to the company and no provision of gratuity was made.

7. Foreign Currency Transaction Expenditure/ Earning in Foreign Exchange

CIF Value of Import (Raw Material Purchases)	:	NIL
CIF Value of Import (Capital goods purchases)	:	NIL
Earning in Foreign Exchange (Export)	:	NIL
Expenditure in Foreign Exchange	:	NIL
Earning/ (Loss) from foreign Exchange Fluctuation	:	NIL

8. Contingent Liability

Bank Guarantee

NIL



Letter of Credit	NIL
9. Disputed Sales Tax Liabilities	NIL
10. Expenditure During the Construction period	NIL
11. Export Benefits	NIL
12. Prior Period items	NIL
13. Extra Ordinary items	NIL

B] NOTES ON ACCOUNTS

1) Estimated amount of contracts remaining to be executed on capital account and not provided for Rs NIL (Previous year Rs NIL.)

2) There are no Micro and Small Enterprises, to whom the company owes dues, which are outstanding for more than 45 days as at March 31, 2021. This information, as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006, has been determined to the extent such parties have been identified on the basis of information available with the Company.

3) In the opinion of the board of Directors Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which these are stated.

4) Balances of Sundry Debtors, Sundry Creditors, Deposits and Loans and Advances are subject to confirmation and Reconciliation if Necessary. Some accounts of debtors and creditors has been adjusted on the basis of letters received from the concerned parties.

5) Auditor's Remuneration includes as under: Audit Fees Rs. 90,000/-.

6) Employees remuneration and Benefits of Rs.48,75,491.00 includes as under:

(Amount in Rs.)

Salary, wages and bonus	48,75,491.00
-------------------------	--------------

7) Previous year figures have been regrouped / rearranged wherever considered necessary.

8) There were no employees who were employed on remuneration of Rs. 500,000/- p.m. or more during the period.

9) The company has given a corporate guarantee of Rs. 410.00 Lacs plus interest to HDFC Bank on behalf of M/s. Chatak Agro India Pvt. Ltd. by mortgaging its properties situated at Flat No. 305, Utsav Avenue, 12/5 Jaora Compound Indore and Diverted land & construction there on at Village Jamli A. B. Road Indore bearing Khosra No. 357/2 (Part).

10. The relevant various financial ratios are as per Annexure – 'A'.

11. We have been informed by the management that there are no MSME creditors party under trade payable.

12. Usage of Borrowed fund: in the year under audit the company has utilized its borrowing taken from banks and financial institutions for the purposes for which it was taken.

13. Immovable property: - The Company has not capitalised any immovable property in its book whose title deed is not held in name of company, hence disclosure of Immovable properties which are capitalized in books of company but title deed of which is not held in name of company is not applicable to the company

14. During the year under audit, no revaluation of any property, plant & Equipment and Intangible assets carried by the company.



15. Loans And Advances to promoters, directors, Key managerial personnel and related parties: - During the year under audit the company has not granted any loans and advances to promoters, directors, Key managerial personnel and their related parties.

16. Ageing of CWIP:

CWIP	Less than 1 year	1-2 years	2-3 years	More Than 3 year	Total
Project in Progress :	-	-	-	-	
Previous Year					

17. Intangible assets under development :- There is no intangible assets under development.

18. During the year under audit no proceedings have been initiated or pending against the company for holding any benami property.

19. Wilfuldefaulter :- The company has not been declared a willful defaulter by any bank or financial institution or government or by any other.

20. Transaction with struck of companies: The company has not been entered any transactions with struck of companies.

21. During the year there were no charge pending for registration / vacation.

22. Compliance with number of layer of companies : The company has complied with the number of layers prescribed under clause (87) of section 2 of the act read with the companies (Restriction on number of layers) Rule, 2017.

23. Compliance with approved schemes of arrangements: There were no schemes of arrangement with the Company during the year.

24. Undisclosed Income : There were no undisclosed income not recorded in the books of accounts that has been surrendered or disclosed as income during the year in tax assessment under IT Act, 1961.

25. Corporate social responsibility:- The company is not covered under section 135 of the companies act, 2013.

26. Details of Crypto currency or virtual currency: The company has not entered into any transactions with crypto currency or virtual currency.

27. Utilisation of borrowed funds and share premium:

a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
- Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

b.The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall: directly or indirectly, lend or invest in



other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries;

Signature to Notes and Schedule 1 which
Forms an Integral part of the Accounts

For Divya Jyoti Agritech Pvt. Ltd. **For Divya Jyoti Agritech Pvt. Ltd.**

For Divya Jyoti Agritech Pvt. Ltd.

Director Director Director

Indore

Dated: 06.09.2022

For M P V and Company
Chartered Accountants





(M. K. Jain)
Partner
M.No.071913

Acknowledgement Receipt of Income Tax Forms (Other Than Income Tax Return)



e-Filing *Anywhere Anytime*
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number
625354910071022

Date of e-Filing
07/Oct/2022

Name	:	DIVYA JYOTI AGRITECH P. LTD.
PAN/TAN	:	AAACD5976F
Address	:	305, UTSAV AVENUE, 12/5, USHAGANJ, JAORA COMPOUND, INDORE, Indore, Indore G.P.O., Madhya Pradesh, 452001
Form No.	:	Form 3CA-3CD
Form Description	:	Audit report under section 44AB of the Income-tax Act, 1961, In a case where the accounts of the business or profession of a person have been audited under any other law
Assessment Year	:	2022-23
Financial Year	:	-
Month	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	071913

(This is a computer generated Acknowledgement Receipt and needs no signature)



M P V AND COMPANY
Chartered Accountants

201, Amit Chamber, M.Y Road, Jaora Compound, Indore-452001 Madhya Pradesh
Phone : 9300837969, 731-2704235, E-Mail : mahendrajain_ca@yahoo.co.in

Form No 3CA
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of DIVYA JYOTI AGRITECH PVT. LTD., 305, UTSAV AVENUE, 12/5, USHAGANJ, JAORA COMPOUND, INDORE, MADHYA PRADESH-452001. PAN - AAACD5976F was conducted by M/s M P V AND COMPANY in pursuance of the provisions of the Companies Act, 2013 Act, and We annex hereto a copy of our audit report dated 06/09/2022 along with a copy each of -
 - (a) the audited Profit and loss account for the period beginning from 01/04/2021 to ending on 31/03/2022
 - (b) the audited balance sheet as at 31st March, 2022
 - (c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Qualification Type	Observation/Qualification
1	Others	Regarding the Information to be submitted under the clause 44 pertaining to classification of total expenditure incurred by the assessee we have to submit that, the assessee had not provided the required information to us. So we are unable to comment on that.

For M P V AND COMPANY
Chartered Accountants




Mahendra Kumar Jain
(Partner)

M. No. : 071913
FRN : 0003995C

201, Amit Chamber, M.Y Road, Jaora Compound,
Indore-452001 Madhya Pradesh

Date : 06/10/2022
Place : Indore

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

- 1 Name of the Assessee : DIVYA JYOTI AGRITECH PVT. LTD.
- 2 Address : 305, UTSAV AVENUE, 12/5, USHAGANJ, JAORA COMPOUND, INDORE, MADHYA PRADESH-452001
- 3 Permanent Account Number : AAACD5976F
- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same : **Yes**

SN	Type	Registration Number
1	Goods and Services Tax (MADHYA PRADESH)	23AAACD5976F1ZQ

- 5 Status : **Company**
- 6 Previous year from : **01/04/2021 to 31/03/2022**
- 7 Assessment year : **2022-23**
- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts of business exceeding specified limits

(a) Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC / 115BAD? : **Yes**

Section under which option exercised : **115BAA**

PART-B

- 9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios : **NA**
- b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change. : **NA**

- 10 a Nature of business or profession.

Sector	Sub sector	Code
MANUFACTURING	Manufacture of fertilizers and nitrogen compounds(04038)	04038
WHOLESALE AND RETAIL TRADE	Wholesale of other products n.e.c(09027)	09027

- b If there is any change in the nature of business or profession, the particulars of such change. : **No**

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

- 11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : **No**

Nil

- b List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer



system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Country	Address Line 1	Address Line 2	Zip Code / Pin Code	City / Town / District	State
CASH BOOK, BANK BOOK, JOURNAL, LEDGER, PURCHASE RAGISTER, SALES RAGISTER	INDIA	305, UTSAV AVENUE	12/5, USHAGANJ, JAO RA COMPOUND	452001	INDORE	MADHYA PRADESH

c List of books of account and nature of relevant documents examined.

CASH BOOK, BANK BOOK, JOURNAL, LEDGER, PURCHASE RAGISTER, SALES RAGISTER

12 Whether the profit and loss account includes any profits and gains assessable : **No**
on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : **Mercantile system**

b Whether there has been any change in the method of accounting : **No**
employed vis-à-vis the method employed in the immediately preceding previous year.

c If answer to(b) above is In the affirmative, give details of such change ,and the effect thereof on the profit or loss.

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

d Whether any adjustment is required to be made to the profits or loss for : **No**
complying with the provisions of income computation and disclosure standards notified under section 145(2).

e If answer to (d) above is in the affirmative, give details of such adjustments:

ICDS	Increase in profit	Decrease in profit	Net Effect
Nil	Nil	Nil	Nil
Total			

f Disclosure as per ICDS:

ICDS	Disclosure
ICDS I-Accounting Policies	1)The financial statements are prepared under the historical cost convention and in accordance with the applicable Accounting Standards except where otherwise stated. The concern has followed Mercantile System of accounting in respect of all the material expenditure and income. 2) The assessee follows Mercantile System of accounting and recognizes Income and Expenditure on accrual basis. 3) Fixed Assets are stated at Historical Cost less Depreciation. Depreciation on Fixed Assets as per WDV.
ICDS II-Valuation of Inventories	Inventories are valued at Cost or Net Realisable Value whichever is lower basis. The value of inventories has been taken as valued and certified by the Management.
ICDS III-Construction Contracts	As per Information and explanation given to us, this



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	ICDS is not applicable to the assessee.
ICDS IV-Revenue Recognition	The assessee follows Mercantile System of accounting and recognizes Income and Expenditure on accrual basis.
ICDS V-Tangible Fixed Assets	In respect of Disclosure of Tangible Fixed Assets, refer Clause No. 18 of Tax Audit Report in Form No. 3CD
ICDS VII-Governments Grants	As per Information and explanation given to us, this ICDS is not applicable to the assessee as no government grants has been received by it during the previous year.
ICDS IX Borrowing Costs	1) Borrowing costs that are attributable to acquisition, construction or production of a qualifying asset are capitalised as cost of such assets. 2) As per Information and explanation given to us, During the previous year, the assessee has not capitalized any of its borrowing cost to any of its asset.
ICDS X-Provisions, Contingent Liabilities and Contingent Assets	Provision, Contingent Liabilities & Assets have been disclosed by way of notes in the notes on Accounts, if required

14 a Method of valuation of closing stock employed in the previous year. : **Lower of Cost or Market rate**

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : **No**

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: -

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
Nil	Nil	Nil	Nil

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28.

Description	Amount
Nil	Nil

b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned.

Description	Amount
Nil(Nil)	Nil

c Escalation claims accepted during the previous year.

Description	Amount
Nil	Nil

d Any other item of income.

Description	Amount
Nil	Nil

e Capital receipt, if any.

Description	Amount
Nil	Nil

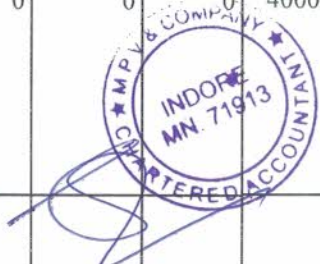


- 17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Country	Address Line 1	Address Line 2	Zip Code / Pin Code	City / Town / District	State	Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of subsection (2) of section 56 applicable?
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- 18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :-

Description of the block of assets	Rate of depreciation	Opening WDV	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-22 only)	Adjustment made to the written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value	Additions				Deductions	Other Adjustments, if Any	Depreciation allowable	Written down value at the end of the year	
						Purchase value	Adjustment on account of							Total value of purchase
							CEN VAT	Change in rate of exchange	Subsidy /Grant					
(18l) Building @ 10%-Sec 32(1)(i)	10%	15345070			15345070	400000	0	0	0	0	0	1574507	14170563	
(18r) Furnitures & Fittings @ 10%-Sec	10%	263800			263800						0	26380	237420	



32(1)(i)														
(18a) Plant & Machinery @ 15%- Sec 32(1)(i)	15%	4507380			4507380	301000	0	0	0	301000		0	698682	4109698
(18c) Plant & Machinery @ 40%- Sec 32(1)(i)	40%	244957			244957	34703	0	0	0	34703		0	111864	167796
Total		20361207	0	0	20361207	735703	0	0	0	735703	0	0	2411433	18685477

Additions : (18i) Building @ 10%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
02/07/2021	02/07/2021	400000	0	0	0	400000
	Total	400000	0	0	0	400000

Additions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
01/02/2022	01/02/2022	301000	0	0	0	301000
	Total	301000	0	0	0	301000

Additions : (18c) Plant & Machinery @ 40%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
01/10/2021	01/10/2021	34703	0	0	0	34703
	Total	34703	0	0	0	34703

19 Amount admissible under sections 32AC / 33AB / 33ABA / 35 / 35ABB / 35AC / 35CCA / 35CCB / 35D / 35DD / 35DDA / 35E

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
Nil	Nil	Nil

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]

Description	Amount
Nil	Nil

b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities

Nil	Nil	Nil	Nil	Nil
-----	-----	-----	-----	-----

- 21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Particulars	Amount
Nil	Nil

Personal expenditure

Particulars	Amount
Nil	Nil

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being entrance fees and subscriptions

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club services and facilities used

Particulars	Amount
Nil	Nil

Expenditure by way of penalty or fine for violation of any law for the time being force

Particulars	Amount
Nil	Nil

Expenditure by way of any other penalty or fine not covered above

Particulars	Amount
Nil	Nil

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Particulars	Amount
Nil	Nil

- b Amounts inadmissible under section 40(a):-

- i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee	Amount of tax deducted
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil	Nil



(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee	Amount of tax deducted	Amount out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iii. as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee	Amount of levy deducted	Amount out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iv. Fringe benefit tax under sub-clause (ic) : Nil

v. Wealth tax under sub-clause (iia) : Nil

vi. Royalty, license fee, service fee etc. under sub-clause (iib) : Nil

vii. Salary payable outside India to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil

viii. Payment to PF/other fund etc. under sub-clause (iv) : Nil

ix. Tax paid by employer for perquisites under sub-clause (v) : Nil

c. Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

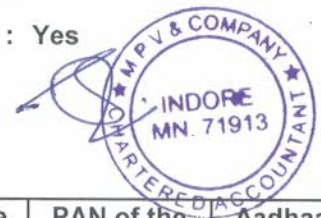
d. Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar of the payee
Nil	Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : Yes

Date of	Nature of payment	Amount	Name of the	PAN of the	Aadhaar of
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payment			payee	payee	the payee
Nil	Nil	Nil	Nil	Nil	

e provision for payment of gratuity not allowable under section 40A(7) : Nil

f any sum paid by the assessee as an employer not allowable under section 40A(9) : Nil

g Particulars of any liability of a contingent nature

Nature of liability	Amount
Nil	Nil

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income

Particulars	Amount
Nil	Nil

i amount inadmissible under the proviso to section 36(1)(iii) : Nil

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : Nil

23 Particulars of any payment made to persons specified under section 40A(2)(b). : AS PER ANNEXURE 'I'

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Section	Description	Amount
Nil	Nil	Nil

25 Any amounts of profits chargeable to tax under section 41 and computation thereof

Name of party	Amount of income	Section	Description of transaction	Computation
Nil	Nil	Nil	Nil	Nil

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid during the previous year;

Section	Nature of Liability	Amount
Sec 43B(a) -tax , duty,cess,fee etc	ENTRY TAX	80115

B Was incurred in the previous year and was:-

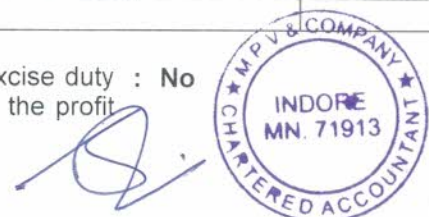
(a) paid on or before the due date for furnishing the return of income of the previous year 139(1);

Section	Nature of Liability	Amount
Sec 43B(a) -tax , duty,cess,fee etc	TDS	69341
Sec 43B(a) -tax , duty,cess,fee etc	TCS	2391

(b) Not paid on or before the aforesaid date.

Section	Nature of Liability	Amount
Nil	Nil	Nil

state whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account : No



- 27 a Amount of Central Value Added Tax Credits/ Input Tax Credit (ITC) : **Yes**
availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts.

CENVAT / ITC	Amount	Treatment in Profit & Loss / Accounts
Opening Balance	1046160	0
Credit Availed	2242618	0
Credit Utilized	2788094	0
Closing / outstanding Balance	500684	0

- b Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-

Type	Particular	Amount	Prior period
Nil	Nil	Nil	Nil

- 28 Whether during the previous year the assessee has received any property, : **No**
being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same.

Name of the person from which shares received	PAN of the person	Aadhar of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- 29 Whether during the previous year the assessee received any consideration for : **No**
issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.

Name of the person from which consideration received for issue of shares	PAN of the person	Aadhar of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil	Nil

- A Whether any amount is to be included as income chargeable under the : **No**
head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56, If yes, please furnish the following details:

Nature of income	Amount
Nil	Nil

- B Whether any amount is to be included as income chargeable under the : **No**
head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56, If yes, please furnish the following details:

Nature of income	Amount
Nil	Nil

- 30 Details of any amount borrowed on hundi or any amount due thereon (including : **No**
interest on the amount borrowed) repaid, otherwise than through an account payee cheque.(Section 69D)

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Aadhaar of the person	Address of the person	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	INDORE MN. 71913	Nil	Nil	Nil	Nil	Nil

- A Whether primary adjustment to transfer price, as referred to in sub-section : **No**
(1) of section 92CE, has been made during the previous year, If yes, please furnish the following details

Under which clause of	Amount of primary	Whether the excess money	If yes, whether the excess	If no, the amount (in Rs.)	Expected date of repatriation
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sub-section (1) of section 92CE primary adjustment is made?	adjustment	available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	money has been repatriated within the prescribed time	of imputed interest income on such excess money which has not been repatriated within the prescribed time	of money
Nil	Nil	Nil	Nil	Nil	Nil

- B Whether the assessee has incurred expenditure during the previous year : No
by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B, If yes, please furnish the following details

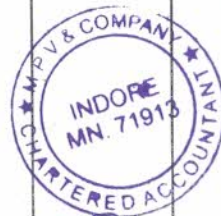
Amount of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above	Details of interest expenditure brought forward as per sub-section (4) of section 94B		Details of interest expenditure carried forward as per sub-section (4) of section 94B	
			Assessment Year	Amount	Assessment Year	Amount
Nil	Nil	Nil	Nil	Nil	Nil	Nil

- C Whether the assessee has entered into an impermissible avoidance : No
arrangement, as referred to in section 96, during the previous year.
(This Clause is applicable from 1st April, 2022)

Nature of the impermissible avoidance arrangement	Specify Others	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement:
Nil	Nil	Nil

- 31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Aadhaar of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank



									draft
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	PAN of the person from whom specified sum is received	Aadhaar of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
NA	NA	NA			NA	NA

(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Name of the Payer	Address of the Payer	PAN of the Payer	Aadhaar of the Payer	Nature of transaction	Amount of receipt	Date Of receipt
Nil	Nil	Nil			Nil	Nil

(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

Name of the Payer	Address of the Payer	PAN of the Payer	Aadhaar of the Payer	Amount of receipt
NA	NA	NA	NA	

(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

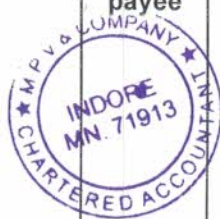
Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar of the Payee	Nature of transaction	Amount of Payment	Date Of Payment
Nil	Nil	Nil			Nil	Nil

(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar of the Payee	Amount of Payment
NA	NA	NA	NA	

c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-

Name of the payee	Address of the payee	PAN of the payee	Aadhaar of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic	In case the repayment was made by cheque or bank draft, whether the same was taken or



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							clearing system through a bank account	accepted by an account payee cheque or an account payee bank draft
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Aadhaar of the payer	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
NA	NA	NA	NA	

e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Aadhaar of the payer	Amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year
Nil	Nil	Nil	Nil	

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

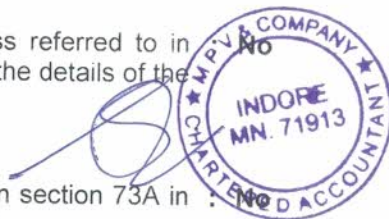
SN	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	All losses / allowances not allowed under section 115BAA / 115BAC / 115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC / 115BAD (To be filled in for assessment year 2021-22 only)	Amount as assessed	Order No and Date	Remarks
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

b Whether a change in shareholding of the company has taken place in the : No
previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.
Nil

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year.
Nil

e In case of a company, please state that whether the company is deemed : No



to be carrying on a speculation business as referred in explanation to section 73.

Nil

- 33 Section-wise details of deductions, if any, admissible under Chapter VIA or : No
Chapter III (Section 10A, Section 10AA).

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

- 34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

AS PER ANNEXURE 'II'

- b Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes, please furnish the details:

AS PER ANNEXURE 'III'

- c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

Tax deduction and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
Nil	Nil	Nil	Nil

- 35 a In the case of a trading concern, give quantitative details of principal items of goods traded : AS PER ANNEXURE 'IV'

- b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials

: AS PER ANNEXURE 'V'

(B) Finished products

: AS PER ANNEXURE 'VI'

(B) By products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- 36 A Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2, If yes, please furnish the following details:-

Amount received	Date of receipt
Nil	Nil

- 37 Whether any cost audit was carried out. ?

: No

- 38 Whether any audit was conducted under the Central Excise Act, 1944. ?

: No



39 Whether any audit was conducted under section 72A of the Finance Act, 1994 : **No**
in relation to valuation of taxable services, finance act 1994 in relation to
valuation of taxable service as may be reported/identified by the auditor. ?

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
	Total turnover of the assessee	101896468			140394542	
Gross profit/turnover	14093275	10189646 8	13.83	11826248	14039454 2	8.42
Net profit/turnover	9916658	10189646 8	9.73	6272586	14039454 2	4.47
Stock-in-trade/turnover	51101328	10189646 8	50.15	39833356	14039454 2	28.37
Material consumed/Finished goods produced	4250	3998	106.30	4197	3983	105.37

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
2021-22	Goods & Services Tax (MADHYA PRADESH)	Refund received	14/10/2021	418000	Nil

42 Whether the assessee is required to furnish statement in Form No.61 or Form : **No**
No. 61A or Form No. 61B, If yes, please furnish

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/transactions which are not reported
Nil	Nil	Nil	Nil	Nil	Nil

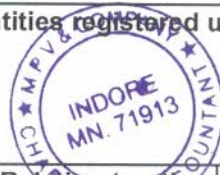
43 Whether the assessee or its parent entity or alternate reporting entity is liable to : **No**
furnish the report as referred to in sub-section (2) of section 286:
if yes, please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
Nil	Nil	Nil	Nil

If Not due , please enter expected date of furnishing the report

44 Break-up of total expenditure of entities registered or not registered under the GST.
(This Clause is applicable from 1st April, 2022)

Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
	Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	



Nil

Nil

Nil

Nil

Nil

Nil

For M P V AND COMPANY
Chartered Accountants



Mahendra Kumar Jain

Mahendra Kumar Jain
Partner

M. No. : 071913
FRN : 0003995C

201, Amit Chamber, M.Y Road, Jaora Compound,
Indore-452001 Madhya Pradesh

Date : 06/10/2022
Place : Indore

Particulars of any payment made to persons specified under section 40A(2)(b).

S N	Name of Related Person	PAN	Aadhaar	Relation:	Nature of Transaction	Payment made (Amount):
1	CHATAK AGRO (I) Pvt. Ltd.	AABCC9819K		SAME MANANGEMEN T	JOBWORK	12083250
2	ALOK GUPTA (HUF)	AAKHA6463R		DIRECTORS HUF	PURCHASE	1086800
3	MOHIT AIREN (HUF)	AAKHM8418A		DIRECTORS HUF	PURCHASE	1085550

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

1. TAN / PAN	2. Section	3. Nature of payment	4. Total amount of payment or receipt of the nature specified in column (3)	5. Total amount on which tax was required to be deducted or collected out of (4)	6. Total amount on which tax was deducted or collected at specified rate out of (5)	7. Amount of tax deducted or collected out of (6)	8. Total amount on which tax was deducted or collected at less than specified rate out of (7)	9. Amount of tax deducted or collected on (8)	10. Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1BP LD 033 81 A	19 4 A	Interest other than Interest on securities	4757874	490502	490502	50164	0	0	0
2BP LD 033 81 A	19 4 C	Payments to contractors	16945227	16853574	16853574	29197 5	0	0	0
3BP LD 033 81 A	19 4 H	Commission or brokerage	1056935	1056935	1056935	52848	0	0	0
4BP LD 033 81 A	19 4J	Fees for professional or technical services	479754	470176	470176	47020	0	0	0
5BP LD 033 81 A	19 4 Q	Payment of certain sums for purchase of goods	85129548	10204937	10204937	10205	0	0	0
6BP LD 033 81 A	20 6 C	Profits and gains from the business of trading in alcoholic liquor, forest produce, scrap, etc	93909001	17631760	17631760	17632	0	0	0



Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes ,please furnish the details:

S N	TAN	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details / transactions which are required to be reported.	If not, please furnish list of details / transactions which are not reported
1	BPLD03 381A	Form 26Q	31/07/2 021	31/07/2021	Yes	
2	BPLD03 381A	Form 27EQ	15/07/2 021	15/07/2021	Yes	
3	BPLD03 381A	Form 26Q	01/11/2 021	29/10/2021	Yes	
4	BPLD03 381A	Form 27EQ	15/10/2 021	15/10/2021	Yes	
5	BPLD03 381A	Form 26Q	31/01/2 022	21/01/2022	Yes	
6	BPLD03 381A	Form 26Q	31/05/2 022	28/05/2022	Yes	

Annexure 'IV'

In the case of a trading concern, give quantitative details of principal items of goods traded.

S N	Item name:	Unit:	Opening stock:	Purchases during previous year:	Sales during previous year	Closing stock:	Shortage/excess, if any
1	SOYBEAN	108-quintal	2363	8259	3339	7283	
2	WHEAT	108-quintal	0	2822	2815	0	7
3	PHOSPHO GYPSUM	109-ton		150	150		
4	ROCK PHOSPHATES	109-ton	0	3680	3680		

Annexure 'V'

Quantitative details of the principal items of raw materials

S N	Item name:	Unit:	Opening stock:	Purchases during previous year	Consumption during previous year	Sales during previous year:	Closing stock:	* Yield of finished products:	* Percentage of yield:	Shortage/excess, if any
1	HUSK BHUSA - LOOSE AGR WASTE	109-ton	0	2060	2050		10			
2	ROCK PHOSPHATE	109-ton	8	2219	2200		27			
3	GYPSUM	109-ton	150	105	0		255			



Annexure 'VI'

Quantitative details of the principal items of finished products

S N	Item name:	Unit:	Opening stock:	Purchases during	Quantity manufactured	Sales during	Closing stock:	Shortage/excess,
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				previous year:	during previous year:	previous year:		if any
1	ORGANIC MANURE 50 KG.	109-ton	17		820	807	30	
2	ORGANIC MANURE LOOSE	109-ton	267			97	170	
3	DEVPUTRA CITY COMPOST 50 KG.	109-ton	10				10	
4	DEVPUTRA VERMI COMPOST 50 KG.	109-ton	2				2	
5	PROM 50KG.	109-ton	631		3178	3771	39	
6	DEVPUTRA AMRIT	109-ton	48				48	



